

Student Loan Practices Code of Conduct

Dutchess Community College (DCC), a SUNY Institution, works diligently to ensure that its officers, employees and agents avoid conflicts of interest in connection with their responsibilities relating to providing and administering student loans for students. In accordance with state and federal law, you should be aware that the following activities are prohibited. Some of these prohibitions involve technical definitions which can be found by referring to the applicable state and federal law.

1. DCC does not enter into any revenue-sharing arrangement with **any** lender.
2. No officer, employee or agent of DCC who is employed in the Office of Financial Aid, or who otherwise has responsibilities with respect to education loans, will solicit or accept any gift or other thing of value from a lender, guarantor or servicer of education loans. Please be aware that certain items provided or contributed by lenders are not considered gifts, such as training materials, philanthropic contributions unrelated to education loans and entrance and exit counseling services.
3. No officer, employee, or agent of DCC, who is employed in the financial aid office or who otherwise has responsibilities with respect to education loans, will accept from any lender or affiliate or any lender, any fee, payment or other financial benefit (including the opportunity to purchase stock) as compensation for any type of consulting arrangement or other contract to provide services to a lender or on behalf of a lender relating to education loans.
4. DCC will not and does not, for any borrower, assign through award packaging or other methods, the borrower's loan to a particular lender or guarantee agency.
5. DCC does not and will not request or accept from any lender, any offer of funds to be used for private education loans, including funds for an opportunity pool loan, to students in exchange for the campus providing concessions or promises regarding providing the lender with a specified number of loans made, insured, or guaranteed, a specified loan volume, or a preferred lender arrangement for such loans.
6. DCC does not and will not request or accept from any lender any assistance with call center staffing or Office of Financial Aid staffing.
7. No employee of DCC who is employed in the Office of Financial Aid or who otherwise has responsibilities with respect to education loans or other student financial aid and who serves on an advisory board, commission, or group established by a lender, guarantor, or group of lenders or guarantors, will receive anything of value from the lender, guarantor, servicer or group of lenders, guarantors or servicers for any service.