

Entrance Interview Form for Federal Perkins Loan Borrowers

Dutchess Community College

Office of Financial Aid- Orcutt Student Services Center - Room 104

53 Pendell Road - Poughkeepsie, NY 12601

<b>Student Information:</b>	
Full Name _____ Date of Birth: _____	
Permanent Address _____ _____	
Telephone (____) _____ Cell Phone (____) _____	
Social Security # _____ Drivers License # _____ State ____	
Expected Date of Graduation _____	
Any Previous Colleges Attended _____	
Spouse's Name _____ Spouse's Employer _____	
<b>Parent(s), Guardian, or Next of Kin:</b>	
Full Name _____	Full Name _____
Street/Apt # _____ _____	Street/Apt # _____ _____
Telephone (____) _____	Telephone (____) _____
Employer _____	Employer _____
Relationship to you _____	Relationship to you _____
<b>Personal References (Persons other than those listed above)</b>	
Full Name _____	Full Name _____
Street/Apt # _____ _____	Street/Apt # _____ _____
Telephone (____) _____	Telephone (____) _____
Relationship to you _____	Relationship to you _____

Signature of Borrower \_\_\_\_\_ Date \_\_\_\_\_

Print Name \_\_\_\_\_ DCC ID A \_\_\_\_\_

# FEDERAL NURSING STUDENT LOAN PROGRAM STATEMENT OF RIGHTS AND RESPONSIBILITIES:

Please check that you understand each of the conditions below

The school is the holder of my Promissory Note and I must, without exception, contact the school (or its billing service): a. if I withdraw from school, b. if I change my name, c. if my telephone number changes, d. if I transfer to another school, e. if my address changes, f. if I drop below half time status, g. if my Social Security number changes, h. if my expected graduation date changes, and/or i. if my driver's license number changes.

An Exit Interview is required when I graduate, withdraw or drop below half-time status from the school. I must arrange for an Exit Interview by calling the school. Failure to comply can result in an administrative hold being placed on my diploma, transcripts, and registration status.

My first payment will be due ten (10) months from the time I cease to be at least a half-time student.

My minimum payment will be \$40 per month. The maximum length of time for repayment of all loans is 10 years.

The interest rate will be 5 percent per year on the unpaid principle balance. Interest will begin to accrue nine months after I cease to be enrolled as at least a half-time student with my first payment due the following month.

I may be eligible to receive a partial loan cancellation for certain types of services performed (refer to Promissory Note). I am required to inform the school (or its billing service) of such status in writing within a timely manner.

I may request that payments on my loan(s) be deferred based on provisions stated in my Promissory Note. I must inform the school (or its billing service) of such status in writing within a timely manner.

If I cannot pay on time, I must contact the school (or its billing service) to make arrangements. I will be charged late fees or penalty charges for each month I fail to make an installment when due or comply with other terms of my Promissory Note or written repayment agreement.

If I fail to repay my loan as agreed, the total balance may become due and payable immediately.

If my loan goes into default, I will no longer be eligible to receive further financial aid. My loan could be sent to an outside collection agency and legal action could be taken against me. I will be responsible for all costs of collections as stipulated in my Promissory Note. (Default is when you fail to make an installment when due or to comply with other terms of your Promissory Note or written repayment agreement.) A defaulted loan may be assigned to the U. S. Government for collection. If you default you may lose your benefits for deferment and cancellation.

I will promptly answer any communication from the school regarding my loan.

I may prepay the entire balance, or any portion thereof, at any time without penalty.

I realize that aggregate loan limits are \$20,000 for an undergraduate student and the maximum I may borrow in any given year is \$4,000 for an undergraduate student. The amount is at the discretion of the financial aid director.

I authorize the school to contact any school I may attend to obtain information concerning my student status, year of study, dates of attendance, graduation or withdrawal, my transfer to another school, or my current address. The authorization is in effect until my loan is paid in full.

I understand that default on any loan(s) will be reported to national credit bureaus. In addition, I understand my school (or its billing service) has the option to file a lawsuit against me in this case.

I understand that I may consolidate my Federal Loans.

Student Signature \_\_\_\_\_

Date \_\_\_\_\_